

TO WHOMSOEVER IT MAY CONCERN

This is to certify that Ms. N Varsha student of "SBMJC" had undertaken and completed the research project work on

"A study on the Liquidity and Profitability Position of Stuti Impex"

The company has provided all the information regarding the Research Work.

The research work should be used solely for academic purposes.

While on the assignment Ms. N Varsha displayed diligence, responsibility and has completed the Research Work to our satisfaction.

We wish Ms. N Varsha all the best in future endeavours.

Regards,

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JAYESH SANGHAVI

PARTNER