



V Semester B.Com. Examination, February/March 2024
(NEP) (Freshers)
COMMERCE

5.6 GST – Law and Practice

Time : 2½ Hours

Max. Marks : 60

Instruction : Answer should be written **completely** either in **Kannada** or in **English**.

SECTION – A

Answer **any five** sub-questions. **Each** sub-question carries **two** marks. (5×2=10)

1. a) State any two features of Indirect Tax.
- b) Expand HSN and SAC.
- c) State any four types of return.
- d) Give the meaning of voucher.
- e) Define goods.
- f) State any two agricultural activities exempted from GST.
- g) What is meant by Reverse Charge ?



SECTION – B

Answer **any three** of the following. **Each** question carries **four** marks : (3×4=12)

2. Write a note on Indian GST model.
3. Briefly explain threshold limit for registration under GST.
4. Ravi Automobiles, Bangalore is a wholesale dealer in Engine oils. GST rate for supply is 18 percent. The following data is noted from the records of the firm for January 2024.

Date of Supply	Recipient of Supply	Place of Supply	Quantity	Rate (in Rs. per unit)	Discount
02-01-2024	Hari traders	Kolar	05	18,000	5%
05-01-2024	Nikshay Automobiles	Hosur	10	7,500	10%
10-01-2024	Ram traders	Thirupathi	25	4,500	7.5%
15-01-2024	Sai Automobiles	Pune	15	10,000	6%



No other supply is made by Ravi automobiles during January 2024. Determine the nature of supply and calculate GST liability for January 2024. Assume that input tax credit for January 2024 is nil.

5. From the following information determine the time of supply under Section 13(2).

S. No.	Date of Completion of Service	Date of Invoice	Date of Receipt of Payment
01	05-01-2024	20-01-2024	15-01-2024
02	10-01-2024 ✓	15-02-2024	30-03-2024
03	01-02-2024	20-03-2024	01-03-2024 ✓
04	15-02-2024	25-02-2024	25-03-2024

6. From the following information of Dravid and Co. (registered dealer in Kolar) for the month of January 2024.

Purchases of goods from a registered supplier in Bangalore for ₹ 2,00,000 at 12% GST.

Purchases of goods from a registered dealer of Hosur (Tamil Nadu) for ₹ 4,00,000 at 18% GST.

Sales for the month of January 2024 are as follows :

Sold goods for ₹ 4,00,000 to a dealer in Malur at 18% GST.

Sold goods for ₹ 6,00,000 to a dealer in Hyderabad at 12% GST.

Compute eligible input tax credit and GST payable for the month of January 2024.

SECTION – C

Answer **any three** of the following. **Each** question carries **ten** marks. (3×10=30)

7. What is GST Council ? Explain the structure and powers of GST Council.
8. Who are liable for compulsory registration under Section 24 ?
9. From the following information compute the amount of intrastate and interstate output tax to be uploaded by the dealer who has registered in Karnataka for the month of January 2024.

S. No.	Particulars	Amount ₹
1.	Product A sold to a dealer in Bengaluru, rate of GST notified to this product is 18%	2,00,000
2.	Product B sold to dealer in Hosur (Tamil Nadu), rate of GST applicable is 12%	3,00,000



- 3. Product C sold to a unregistered dealer within state, rate of GST is 5% 4,00,000
- 4. Product D which is exempted from GST is sold to a dealer of Chittoor (A.P.) 1,00,000
- 5. Product E sold to a unit of SEZ in Mangalore, the rate of GST notified to this product is 12% 2,50,000
- 6. Product F sold to a registered dealer within the state, the rate of GST is 28% 5,00,000
- 7. Product G exported to Sri Lanka, GST rate notified by GST council for this product is 18%, if it is sold in India 10,00,000
- 8. Product H sold to a dealer in Belagavi who has registered under composition scheme at 28% GST 1,00,000

10. A dealer in Kolar entered a contract with a supplier in Mysore to deliver machinery along with essential accessories. From the information determine the transaction value and GST payable.

Particulars	Amount ₹
Price of machinery (excluding taxes)	10,80,000
Installation and erection expenses charged separately in invoice	70,000
Packing charges (primary and secondary)	52,000
Design and engineering charges paid by the buyer	30,000
Cost of material supplied by buyer free of charge	13,000
Pre delivery inspection charges	4,400
Loading and handling charges within the factory	15,000



1,12,000
34,000

**Other information :**

- Cash discount 3% on price of machinery was allowed as per terms of contract. Since full payment was received before dispatch of machinery.
- Bought out accessories supplied along with machinery valued at ₹ 20,000 which was necessary for the working of the machinery. These bought out goods are charged for tax at the rate of 12%.
- GST rate 18%. 2,35,260

11. Chidananda and Co. A registered dealer in Karnataka submits the following information for the month January 2024. Details of transactions.

S. No.	Particulars	Amount ₹	GST Rate
Details of Purchases :			
1.	Inputs of "X" purchased from Kolar	4,00,000	12%
2.	Inputs of "Y" purchased from local market	1,00,000	0%
3.	Raw material purchase from USA costing ₹4,00,000 (including BCD@ 10% i.e., 40,000 and excluding of IGST)	4,40,000	18%
4.	Inputs purchased from unregistered dealer in Tirupati	1,50,000	5%
Details of Sales :			
1.	Goods sold to a unregistered dealer in Thiruvananthapuram (Kerala)	3,00,000	12%
2.	Sale of goods purchased from inputs "X" to SEZ, Dharwad	5,50,000	18%
3.	Sale of goods to a person (Mumbai) who opted for composition scheme	6,75,000	5%
4.	Sale of goods to Bhuvaneshwar (Odissa) produced from inputs "Y"	2,25,000	12%

Calculate the net GST payable by the dealer. The above purchase and sale is an exclusive of GST.

6450
24,000



SECTION – D

Answer **any one** of the following :

(1×8=8)

12. a) From the following details, compute the value of taxable services and GST payable for the month of January 2024. (All the services rendered within Karnataka) If the rate of CGST is 9% and SGST is 9%.

S. No.	Particulars	Amount ₹
1.	Services relating to supply of farm labour	5,000
2.	Services to a foreign diplomatic mission located in India	12,500
3.	House given on rent for residential purpose	30,000
4.	Cost accounting and cost auditing	37,500
5.	Secretarial auditing	15,000
6.	Express parcel post	2,500
	Services by way of private tuitions	25,000

OR

b) From the following information determine the amount of input tax credit eligible to Nikshay enterprises in respect of various input purchased during the month of January 2024.

S. No.	Particulars	Amount ₹
1.	Product A purchased without invoice	50,000
2.	Product B purchased from registered dealer	37,500
3.	Product C purchased from nontaxable supplier	17,500
4.	Product D purchased it from taxable supplier which is used for personal use	5,000
5.	Product E purchase from registered dealer, but not used for further business	25,000
6.	Product F purchased against valid invoice from a registered dealer	1,00,000

