

65322

**Third Semester B.C.A. Degree Examination,
November/December 2019**

(CBCS Scheme)

FINANCIAL ACCOUNTING AND MANAGEMENT

Time : 3 Hours]

[Max. Marks : 70

Instructions to Candidates : Answer ALL questions.

SECTION - A

Answer any **TEN** of the following. Each question carries **2** marks : (10 × 2 = 20)

1. Give the meaning of accounting.
2. What do you mean by bank reconciliation statement?
3. What is depreciation?
4. State any two types of errors.
5. What is the difference between credit and debit notes?
6. Mention any four types of subsidiary books.
7. What is trial balance?
8. What is contra voucher in Tally?
9. What is group in tally? Name any two primary groups.
10. Mention any four features of bill of exchange.
11. What are the two main objectives of preparing ledger account?
12. What is profit and loss a/c?



SECTION - B

Answer any **FIVE** of the following. Each question carries **10** marks : (5 × 10 = 50)

13. (a) Briefly explain any five accounting concepts. (5)
- (b) What are the functions of accounting? Discuss. (5)

65322

14. (a) Explain the types of journal entries with examples. (5)
(b) Classify the following into personal a/c, real a/c and nominal a/cs. (5)
- (i) Furniture a/c
 - (ii) Interest a/c
 - (iii) Outstanding wages a/c
 - (iv) Drawings a/c
 - (v) Investment a/c
 - (vi) Rent a/c
 - (vii) Cash a/c
 - (viii) Debtors a/c
 - (ix) Goodwill a/c
 - (x) ABC Ltd. a/c



15. From the following particulars of Mr. Sathish, prepare bank reconciliation statement as on 31.3.2019. (10)
- (a) Bank balance as per cash book Rs. 57,000.
 - (b) Cheques issued but not presented for payment Rs. 8,000.
 - (c) Cheques deposited into bank, but not collected by the bank Rs. 9,000.
 - (d) Bank charges debited in the pass book only Rs. 600.
 - (e) Dividend on shares collected by the banks and credited in the pass book Rs. 6,000.
 - (f) Interest credited in the pass book only Rs. 500.
 - (g) Electricity charges paid directly by the bank as per standing instructions Rs. 1,500.
 - (h) Wrong debit in the pass book Rs. 500.
 - (i) Cheques paid into bank but not credited in the pass book Rs. 2,000.
16. (a) What do you mean by bill of exchange? Mention its features. (5)
(b) From the following information prepare Vidya's a/c : (5)

2019

- May 1 Debit balance b/d Rs. 10,000
- May 5 Sold goods to Vidya on credit Rs. 54,000
- May 6 Received cash from Vidya Rs. 62,000
- May 15 Purchased goods on credit from Vidya Rs. 15,000
- May 20 Returned goods to Vidya Rs. 5,000
- May 25 Paid cash to Vidya Rs. 1,000

65322

17. (a) Mention the objectives of preparing trial balance. (5)
(b) Prepare a trial balance from the following : (5)

Sl. No.	Name of the A/c	Amount
1	Sundry debtors	8,000
2	Sundry creditors	6,000
3	Capital	50,000
4	Cash in hand	4,000
5	Cash at bank	5,000
6	Motor van	20,000
7	Furniture	2,500
8	Purchases	5,000
9	Sales returns	250
10	Wages	150
11	Stock on hand	12,200
12	Sales	35,000
13	Purchase returns	150
14	Discount received	150
15	Commission	300
16	Gas & Water	600
17	Salaries	2,000
18	Bills receivable	1,000

18. (a) Distinguish between manual accounting and computerized accounting. (5)
(b) Record the following transactions in simple cash book : (5)

2019

- April 1 Balance of cash in hand Rs. 20,000
April 5 Purchased goods for cash Rs. 3,200
April 10 Goods sold for cash Rs. 4,800
April 15 Interest received Rs. 1,650
April 20 Paid to Venya on account Rs. 6,000
April 25 Salaries paid Rs. 2,000

65322

19. (a) Prepare the profit and loss a/c for the following particulars : (5)

Particulars	Rs.
Gross profit	50,000
Salaries	6,000
Rent & Taxes	3,000
Fire Insurance	500
Printing & Stationery	300
Bad debts	200
Carriage outwards	1,200
Discount received	1,000
Advertisement	400
Commission (Dr.)	350
Postage and Telegram	250
Discount allowed	800



- (b) What are the types of vouchers in Tally? (5)

20. Enter the following in proper subsidiary books : (10)

2019

- Jan 1 Bought goods from Aradhya Rs. 6,000
Jan 3 Bought goods from Rajesh Rs. 8,000
Jan 4 Sold goods to Ramesh Rs. 4,000
Jan 6 Sold goods to Mahesh Rs. 3,000
Jan 9 Purchased goods from Ranjith on credit Rs. 8,000
Jan 10 Ramesh returned goods Rs. 150
Jan 12 Purchased goods from Gopal Rs. 350
Jan 15 Returned goods to Aradhya Rs. 500
Jan 18 Returned goods by Rajesh Rs. 600
Jan 20 Sold goods to Vinodh Rs. 5,000
Jan 25 Mahesh returned goods Rs. 150
Jan 30 Bought goods from Abilash Rs. 450