



DCBC – 101

I Semester B.Com. Examination, May/June 2022  
(NEP) (Semester Scheme)  
COMMERCE  
Financial Accounting

Time : 2½ Hours

Max. Marks : 60

**Instructions** : 1) Answers should be written **completely** either in **English** or in **Kannada**.

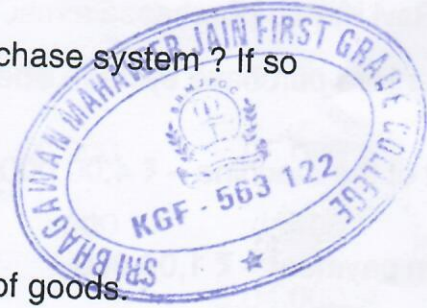
2) Under Section – D answer **any one** sub-question.

SECTION – A

1. Answer **any five** of the following questions. **Each** question carries **2** marks.

(5×2=10)

- Name any four external users of accounting information.
- What do you mean by generally accepted accounting principles ?
- Can a hire vendor seize the goods sold under hire purchase system ? If so when can he do so ?
- Mention any two rights of hire vendor.
- Give the journal entry for internal department transfer of goods.
- Distinguish between cost price and loaded price.
- Goods are invoiced at a profit of 20% on cost. The cost price of the goods sent is ₹ 1,60,000. Calculate the profit and invoice price.



P.T.O.

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