

VI Semester B.B.A. Examination, September/October 2022 (CBCS) (F+R) (2016-17 and Onwards) BUSINESS ADMINISTRATION

6.6: Compensation Management

Time: 3 Hours Max. Marks: 70

Instruction: Answers should be written in English only.

SECTION - A

Answer any five sub-questions. Each question carries two marks. (5×2=10)

- 1. a) What is Performance Standard?
 - b) What is Fringe Benefits?
 - c) Define the term Wage.
 - d) Give the meaning of Incentive.
 - e) What is Wage Structure?
 - f) What do you mean by Piece Rate System?
 - g) State any two responsibilities of Pay Commission.

SECTION - B

Answer any three questions. Each question carries six marks.

 $(3 \times 6 = 18)$

- 2. State various objectives of Performance Appraisal.
- 3. Distinguish between Salary and Wages.
- 4. Explain various benefits of Compensation.
- 5. List the Financial rewards for Sales personnel.
- 6. Explain the factors MNC's consider for payment of salaries.

SECTION - C

Answer any three questions. Each question carries fourteen marks.

 $(3 \times 14 = 42)$

- 7. Explain the various techniques of Job Evaluation.
- 8. Explain various theories of Wages.
- 9. What is MBO? Explain advantages and disadvantages of MBO.
- 10. What are the factors influencing Compensation structure? Explain.
- 11. Discuss various types of Incentives.